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Amendment 1 No Cost Extension

Amendment to the Letter of Agreement (LoA) between the United Nations Development Programme (UNDP) and the Ministry of Planning, Investment and Economic Development of the Federal Government of Somalia (MOPIED) in the execution of the PIP 0018944 Capacity for Investment Promotion and Economic Development (CIPED).

Whereas the Parties have entered into the above referred Letter of Agreement for the period 1 May to 15 August 2018 and agree to amend the LOA as follows:

- The duration of the LoA will be extended until 31 December 2018, at no additional cost;
- The duration of the agreement is extended to process remaining funds from the original LoA, the overall LOA budget is USD **341,000**, the expenditure to date is USD **111, 500.00** and the balance budget is USD **229,500.00**;
- The Schedule of Payments for cash advances is modified as per the below summary table Annex 1.

The amendment shall enter into effect on the date of counter-signature by both parties.

All other terms and conditions of the amended LOA signed on 1 May 2018 shall remain in force. In case of any ambiguity or conflict between the terms of this Amendment and the original LOA or previous amendments, the terms of this amendment will prevail.

Agreed and accepted:

For UNDP

Name: George Conway

Title: Country Director
Soer OIC for Conway

Signature:

Digitally signed by Albert Soer
DN: cn=Albert Soer, o=UNDP
Somalia, ou=DCD - P / Effective
Institutions Portfolio Manager,
email=albert.soer@unpd.org,
c=SO
Date: 2018.08.26 11:19:27
+03'00'

For Ministry of Planning, Investment and
Economic Development (MOPIED)

Name: H.E Gamal Hassan,

Title: Minister,

Signature: